

San Clemente Presbyterian Church
Statement of Financial Position
As of March 31, 2024

ASSETS

Current Assets	
Total Bank Accounts	\$1,251,034.26
Total Accounts Receivable	\$0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$1,251,034.26
Total Fixed Assets	\$8,196,556.77
Total Other Assets	\$0.00
TOTAL ASSETS	\$9,447,591.03

LIABILITIES AND EQUITY

Liabilities	
Total Current Liabilities	\$90,029.94
Long-Term Liabilities	
2910 PILP Presby Investment & Loan Program 1st Lien	3,345,140.74
2911 PLR Presbytery of Los Ranchos 2nd Lien	1,000,000.00
2914 PLR Presbytery of Los Ranchos 3rd Lien	500,000.00
2916 PLR Presbytery of Los Ranchos 4th Lien	110,000.00
Total Long-Term Liabilities	\$4,955,140.74
Total Liabilities	\$5,045,170.68
Equity	
3100 Unrestricted Net Assets	3,918,683.83
3200 RESTRICTED NET ASSETS	
3201 Temporarily Restricted	163,400.47
3202 Permanently Restricted	186,515.00
Total 3200 RESTRICTED NET ASSETS	\$349,915.47
3203 Board Designated Funds	40,000.00
Net Revenue	93,821.05
Total Equity	\$4,402,420.35
TOTAL LIABILITIES AND EQUITY	\$9,447,591.03

San Clemente Presbyterian Church
Budget vs. Actuals
July 2023 - March 2024

	March 2024 Actual	July 1, 2024 thru Actual	March 31, 2024 Budget
Revenue			
Total 4100 CHARITABLE GIVING	\$114,655	\$1,117,945	\$1,057,692
Total 4300 PROPERTY INCOME	\$3,486	\$65,667	\$67,500
Total 4400 PRESCHOOL INCOME	\$91,840	\$692,641	\$910,000
Total 4600 EVENT & MINISTRY INCOME	\$1,325	\$18,733	\$3,750
Total 4700 OTHER INCOME	\$33	\$729	\$0
Total Revenue	\$211,340	\$1,895,716	\$2,038,942
Expenditures			
Total 6100 ADMINISTRATION EXPENSES	\$20,727	\$194,717	\$179,352
Total 6200 PAYROLL EXPENSES	\$135,910	\$1,149,726	\$1,331,962
Total 6300 EVENT & MINISTRY EXPENSES	\$13,705	\$125,274	\$116,125
Total 6400 OUTREACH EXPENSES	\$17,429	\$57,304	\$16,875
Total 6500 PROPERTY EXPENSES	\$19,261	\$155,037	\$152,475
Total 6800 PRESCHOOL EXPENSES	\$4,372	\$34,165	\$22,275
Total 6900 Uncategorized Expense	\$1,519	\$2,187	\$0
Total Expenditures	\$212,923	\$1,718,409	\$1,819,064
Net Operating Revenue	-\$1,584	\$177,307	\$219,878
Total Other Revenue	\$2,079	\$23,968	\$0
Total Other Expenditures [Mainly Mortgage]	\$17,309	\$174,955	\$166,991
Net Other Revenue	-\$15,231	-\$150,988	-\$166,991
Net Revenue	-\$16,814	\$26,320	\$52,887